



Signing ceremony of the of the Free Trade Agreement between the EU and New Zealand, 9 July 2023
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Marching on: The EU–New Zealand FTA



EU investment in New Zealand might reach 80 per cent!

Led by Rapporteur Mr Daniel Caspary, parliamentarian of the European Parliament's international trade committee, the European Parliament presented its non-legislative resolution on the draft Council decision on the completion of the Free Trade Agreement (FTA) between the EU and New Zealand.

The FTA is seen as an essential forward move in the EU's goal of fostering ties with the Indo-Pacific region, notably in trade and investment. The draft report highlights the strategic importance of the FTA in the current geopolitical context, as it aligns with the EU's Indo-Pacific strategy in trade and investment.

The economic impacts of the FTA are expected to have significant positive effects, with projected increases in EU investment flows into New Zealand as high as 80 per cent. Furthermore, bilateral trade between the two parties is set to increase by 30 per cent. The agreement also aims to enhance market access by removing tariffs on EU exports to New Zealand and lifting a significant portion of EU tariffs on New Zealand trade. The FTA also includes provisions on digital trade, protecting intellectual property rights, and promoting sustainable food systems and animal welfare.

In addition to these provisions, the FTA includes provisions regarding intellectual property and geographical indications. It protects the names of 163 European foodstuff geographical indications (GIs) and the complete list of EU GI wines and spirits and allows for adding more GI names in the future. The FTA also includes comprehensive intellectual property provisions on copyright, trademarks, and industrial designs, safeguarding both parties' rights and interests regarding intellectual property and geographical indications.